



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

(I) PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust ("MLT") wishes to announce that new units in MLT ("Units") have been issued today to the Manager for payment of acquisition fee in respect of the acquisition of Mapletree Logistics Hub Tsing Yi, Hong Kong SAR from MLT's sponsor, Mapletree Investments Pte Ltd.

In accordance with Paragraph 5.7 of Appendix 6 of the Code on Collective Investment Schemes issued by the Monetary Authority of Singapore, 3,538,926 Units ("Acquisition Fee Units") were issued on 8 December 2017 at S\$1.1750 per Unit for payment of acquisition fee in respect of the acquisition of Mapletree Logistics Hub Tsing Yi, Hong Kong SAR completed on 12 October 2017.

The Acquisition Fee Units were issued based on the acquisition fee at 0.5% of the total purchase consideration. In accordance with clause 15.2.1 of the trust deed dated 5 July 2004 (as amended) constituting MLT (the "MLT Trust Deed"), the Acquisition Fee Units should be issued at the issue price of Units issued to finance or part finance the acquisition in respect of which the acquisition fee is payable.

Pursuant to the equity fund raising exercise which was undertaken to part finance the acquisition of Mapletree Logistics Hub Tsing Yi, Hong Kong SAR, the issue price of the new Units under the preferential offering was S\$1.145 per Unit and the issue price of the new Units under the private placement was S\$1.1750 per Unit. The Manager has adopted the issue price of the new Units under the private placement for purposes of determining the issue price of the Acquisition Fee Units.

(II) PAYMENT OF BASE FEE, PROPERTY MANAGEMENT FEE AND LEASE MANAGEMENT FEE IN RESPECT OF CERTAIN PROPERTIES BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

In accordance with the announcements/press releases dated 29 May 2016, 28 June 2016, 23 September 2016 and 15 December 2016 in relation to, respectively, the acquisitions of (i) a portfolio of four dry warehouse facilities located in Sydney, New South Wales, Australia acquired on 31 August 2016, (ii) Mapletree Shah Alam Logistics Park, Malaysia acquired on 14 September 2016, (iii) Mapletree Logistics Park Phase 2, Binh Dong Province, Vietnam acquired on 23 September 2016, and (iv) a portfolio of four logistics properties located in Victoria, Australia acquired on 15 December 2016 (collectively, the "Properties"), the Manager of MLT wishes to announce that a total of 491,204 new Units have been issued on 8 December 2017 at the issue price of S\$1.2104 per Unit as follows:

1. 356,831 Units to the Manager as payment of the base fee for the period from 1 Jul 2017 to 30 September 2017 in accordance with the MLT Trust Deed; and
2. 134,373 Units to Mapletree Property Management Pte. Ltd. (the "Property Manager") as payment of the property management fee and the lease management fee for the period from 1 July 2017 to 30 September 2017 in accordance with the master property management agreement dated 24 June 2005 and the overseas properties property management agreement dated 18 January 2006 (collectively, the "MPMA"), both entered into between HSBC Institutional Trust Services (Singapore) Limited as trustee of MLT, the Manager and the Property Manager and as amended, supplemented and extended from time to time, pursuant to which the Property Manager is to provide certain property management, lease management, marketing services and other services to the properties of MLT.

The payment of the above fees is in relation to the Properties for the period from 1 July 2017 to 30 September 2017.

The issue price of the Units is based on the volume weighted average price for a Unit for all trades on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days up to 30 September 2017.

Following the above issuances as set out in sections (I) and (II) of this Announcement, the Manager holds an aggregate of 11,846,584 Units and the Property Manager holds an aggregate of 585,544 Units. Total number of Units in issue as at 8 December 2017 is 3,056,971,343.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

8 December 2017

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.